

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2019  
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the  
Company (Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U65991TN1989GOI017792
2.	Registration Date	27/07/1989
3.	Name of the Company	IFIN Securities Finance Limited
4.	Category/Sub-category of the Company	Company Limited by shares/Union Government Company
5.	Address of the Registered office & contact details	Continental Chambers, 3rd Floor, 142, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034 Email: cs@ifinltd.in, Telephone: 044 2830 6613
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nil

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Other financial service activities, except insurance and pension funding activities	649	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1.	IFCI Ltd IFCI Towers, 61, Nehru Place, New Delhi – 110019 110019	L74899DL1993GOI053677	Ultimate Holding Company	NIL*	Section 2 (87) & Section 2 (46)
2.	IFCI Financial Services Limited Continental Chambers, 142, 3rd Floor, MG Road, Nungambakkam, Chennai – 600 034	U74899DL1995GOI064034	Holding Company	100%	Section 2 (87) & Section 2 (46)

\*Direct holding is NIL



c) Others (specify)										
Non Resident Indians										
Overseas Corporate Bodies										
Foreign Nationals										
Clearing Members										
Trusts										
Foreign Bodies - D R										
<b>Sub-total (B)(2):-</b>										
Total Public Shareholding (B)=(B)(1)+(B)(2)										
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>										
<b>Grand Total (A+B+C)</b>	NIL	30,01,000	30,01,000	100	NIL	30,01,000	30,01,000	100	NIL	

\*Beneficial interest are held by IFCI Financial Services Limited

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	IFCI Financial Services Limited (Holding Company)	30,00,994	99.99	NIL	30,00,994	99.99	NIL	NIL
2.	Smt. Chandra Ramesh (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	1	0.00	NIL	NIL
3.	Shri Ram Kumar Srinivasan (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	1	0.00	NIL	NIL
4.	Shri K Kasthurirengan (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	0	0.00	NIL	NIL

	Services Limited)							
5.	Smt S Usha (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	0	0.00	NIL	NIL
6.	Smt Rajesh Kumar Gupta (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	0	0.00	NIL	NIL
7.	Smt V. S. Nair (Nominee of IFCI Financial Services Limited)	1	0.00	NIL	1	0.00	NIL	NIL
8.	Smt Manjula S (Nominee of IFCI Financial Services Limited)	0	0.00	NIL	1	0.00	NIL	NIL
9.	Shri A V Pushparaj (Nominee of IFCI Financial Services Limited)	0	0.00	NIL	1	0.00	NIL	NIL
10.	Shri Karra Visweswar Rao (Nominee of IFCI Financial Services Limited)	0	0.00	NIL	1	0.00	NIL	NIL

**C) Change in Promoters' Shareholding (please specify, if there is no change)**

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	30,01,000	100	30,01,000	100
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):	No change	No change	No change	No change
3.	At the end of the year	30,01,000	100	30,01,000	100

**D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	NIL	NIL	NIL	NIL
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
3.	At the end of the year	NIL	NIL	NIL	NIL

**E) Shareholding of Directors and Key Managerial Personnel:**

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year a. Shri Ram Kumar Srinivasan b. Smt S Usha c. Shri Sreekumaran V Nair	1 1 1	0.00 0.00 0.00	1 1 1	0.00 0.00 0.00
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	Nil	Nil	Nil	Nil
3	At the end of the year d. Shri Ram Kumar Srinivasan e. Shri Karra Visweswar Rao f. Shri Sreekumaran V Nair g. Shri A V Pushparaj (CFO)	1 1 1 1	0.00 0.00 0.00 0.00	1 1 1 1	0.00 0.00 0.00 0.00

**V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

in Rs.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	10,00,000	-	-	10,00,000
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
<b>Total (i+ii+iii)</b>	<b>10,00,000</b>	<b>-</b>	<b>-</b>	<b>10,00,000</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	
* Reduction	10,00,000	-	-	10,00,000
<b>Net Change</b>	<b>(10,00,000)</b>	<b>-</b>	<b>-</b>	<b>(10,00,000)</b>

<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0.00	-	-	0.00
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
<b>Total (i+ii+iii)</b>	<b>0.00</b>	-	-	<b>0.00</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

in Rs.

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager*	Total Amount
		Shri Karra Visweswar Rao [MD]*	
1	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)	Nil	Nil
	Ceiling as per the Act(as per Schedule V of the Companies Act, 2013)		N.A

\*The nomination of Shri Karra Visweswar Rao was withdrawn by the appointing authority with effect from June 1, 2019

### B. Remuneration to other directors

S. No	Particulars of Remuneration	Name of Directors	Total Amount In Rs.
		<b>Name of Directors</b>	
1	Independent Directors	Shri V.Ramanan	
	Fee for attending board/ committee meetings	1,10,000	1,10,000
	Commission	-	-
	Others, please specify	-	-
	<b>Total (1)</b>	<b>1,10,000</b>	<b>1,10,000</b>
2	Other Non-Executive Directors	-	-
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	<b>Total (B)=(1+2)</b>	<b>1,10,000</b>	<b>1,10,000</b>
	<b>Total Managerial Remuneration*</b>		<b>NIL</b>
	Overall Ceiling as per the Act	@1% of profits calculated under Section 198 of the Companies Act, 2013	

\*Excluding sitting fees under Section 197 (5) of the Companies Act, 2013 and as per Schedule V of the Companies Act, 2013

**C. Remuneration TO Key Managerial Personnel other than MD/MANAGER/WTD**

in Rs.

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	4,93,356	Nil	4,93,356
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	<b>4,93,356</b>	<b>Nil</b>	<b>4,93,356</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**By Order of the Board**  
**For IFIN Securities Finance Limited**

Place: Chennai

Date: August 8, 2018

**Meera Ranganathan**  
**Managing Director**  
(DIN: 08180208)

**Ramkumar Srinivasan**  
**Director**  
(DIN: 01175498)